



April 11, 2023

National Academy of Medicine
Action Collaborative on Decarbonization of U.S. Health Sector

Counterpointe Sustainable Real Estate Commitment Statement

Counterpointe Sustainable Real Estate invests nationally at the intersection of the commercial real estate and energy industries through diversified ESG Infrastructure investments including PACE, and other energy financial tools. As PACE program administrators for the City of Chicago, California and Florida, we work with local government to provide PACE programs to commercial owners.

Our work aligns with the Policy, Financing, and Metrics priority area. Since 2014 we have had a major impact in reducing the commercial building sector's carbon footprint and in providing resiliency to the nation's infrastructure. Through financing projects focused on energy efficiency, renewable energy generation, and resiliency, Counterpointe has a significant impact on the realization of these projects. We have identified and supported health sector decarbonization and resilience through our capital renovation projects and financing of hospitals, healthcare institutions, nursing and rehabilitation centers, and other medical centers across the country.

Financial barriers are the primary obstacle to efficiency and resiliency projects. With code compliance, equipment, and service upgrades forefront in the capital expenditure budget, few healthcare properties have the resources to address energy use. Led by Dr. Pitale, our mission is the education of facility managers and chief financial officers to incentivize property and equipment upgrades that have payback in the first year while reducing energy use and water consumption. We have had success with multiple for-profit hospitals addressing deferred maintenance primarily through chiller and sterilizer replacement to more efficient equipment. These hospitals include Roger Williams Medical Center, Tyler Regional Hospital, LA Downtown Medical Center, Our Lady of Fatima Hospital, Foothill Medical Center, and SoCal Hospital in Culver City. We also work with other healthcare properties including skilled nursing and recently financed the installation of a heat reclaimer in a commercial healthcare laundry with a Carbon Count of 1.6 (MTCO_{2e} reduce/\$1MM invested), rivaling some of the Carbon Counts of our wind turbine installations.

We are leaders in the C-PACE financing community, and our commitment towards financing sustainable infrastructure across the healthcare sector is a top priority. We look forward to participating with the industry in the effect of achieving NAM's goals for the Action Collaborative on Decarbonization of U.S. Health Sector.

Sincerely,